GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA

UNSTARRED QUESTION NO:916
ANSWERED ON:28.04.2016
Investment in Renewable Energy Sector
Ashok Kumar Shri K.

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether considering the initiatives taken by the Government to enhance its renewable energy capacity, the Government estimates that the renewable energy sector alone will attract huge investment during the next five years;
(b) if so, the details thereof;
(c) whether inspite of putting many measures the renewable energy has not been progressing in the destined way; and
(d) if so, the reasons therefor and the steps taken by the Government in this regard?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a)&(b): Yes Madam, Ministry of New and Renewable Energy has estimated an investment opportunity of approximately Rs. 10.0 lakh crores, both in manufacturing and project development, in next 5 years for achieving the enhanced capacity addition target in the renewable energy sector.

(c): No Madam, significant progress has been made in the sector in last 2 years.

(d); Question doesn't arise
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